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MA ECONOMICS

Shree Guru Gobind Singh Ji Government
College Paonta Sahib, District Sirmour, H.P.

M.A. - ECONOMICS

Teaching Plan

M. A. 1st Semester

Title of the Course: Micro Economics
Course-I

Unit	Topic	Details	Month	Remarks
1	Economic Models & Theories of Demand	Role and significance of assumption in economic models, Empirical testing of Economic models. Theory of Demand: Utility analysis of demand; Indifference curves theory; Income and substitution effects: The Slutsky theorem; Compensated Demand curves; The revealed preference theory.	August 2020 (2Weeks)	
2	Theory of Production, Costs and Revenue Analysis	Theory of Production: Stages of production function; Returns to factor proportions; Return to scale; Elasticity of substitution; Technical progress and production function; Cost and Revenue Analysis (traditional and modern theories of cost). Equilibrium of the firm-marginal analysis: Optimum factor combination and product combination.	August-2020 (2Weeks)	
3	Market Structures	Market Structures and Pricing Process: Equilibrium of firm and industry under perfect competition; Monopoly; bilateral monopoly; and Monopolistic competition; Excess capacity and imperfect competition: Pricing and output Behaviour under oligopoly: Collusive and non-collusive models: Extensions of the oligopoly: models: Models of Bamuol, Marris and Willamson.	September -2020 (4Weeks)	
4	Theory of Distribution and Factor Pricing	Theory of Distribution: The Marginal Productivity Theory of Distribution; The adding up Problem and Euler's theorem. Modern theory of distribution. Theory of Rent: Ricardian and Modern. Theories of Interest: Classical, Neo-classical, Keynesian and IS-LM curve theories Theories of Wages: Wage determination under perfect and imperfect competition; wage determination under trade unionism. Theories of profits. Classical, Marxian and Kaleski's theories.	October- 2020 (4Weeks)	
5	Welfare Economics	Welfare Economics: Marshallian and Robbinsian concepts Pigouian Welfare Economics. New Welfare Economics: Pareto's optimum and externalities; Compensation principle and social welfare function.	November-2020 (2 Weeks)	

Note: Assignments, class test, seminar, quiz etc. will be taken during the session.

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M.A. - ECONOMICS

Teaching Plan

M. A. 1st Semester

Title of the Course: International Economics
Course-II

Unit	Topic	Details	Month	Remarks
1	Theories of International Trade	Need for a separate theory of international trade. Theories of international trade classical, Neo-classical, Heckscher-Ohlin and Factor price equalization theories. Empirical verification of Classical and Heckscher-Ohlin theories, Factors reversal and Leontief paradox. Emmanuel's theory of unequal exchange.	August 2020 (2Weeks)	
2	Dynamic Factors on International Trade Changes, Derivation of Offer Curves, Terms of Trade, Gains from Trade etc.	Impact of dynamic factors on international trade changes in tastes, technology, factor endowments. Rybeznski theorem and transportation costs. Derivation of offer curves-Marshall-Edgeworth, Mill and Meade. Terms of trade and measurement of gains from trade. Secular deterioration in the terms of trade of developing countries. Aid versus trade controversy.	August-2020 (2Weeks)	
3	Commercial Policy, Theory of Tarrifs, Quotas and other quantitative restrictions, theory of Custom Union, SAARC &WTO framework	Commercial Policy: Free trade versus protection. Theory of tariffs; partial effects and effects on income distribution. Stolpher-Samuelson theorem. Optimum tariff, nominal and effective tariffs, infant industry tariff. Quotas and other quantitative restrictions. State trading. Multiple exchange rates. Trade policies of developing countries. Theory of custom union –trade creation and trade diversion. The SAARC and the WTO framework. The WTO's and the developing countries.	September -2020 (4Weeks)	
4	International Monetary Theory, Exchange rate determination, Foreign trade multiplier etc.	International Monetary Theory: Balance of payments and its adjustment. Maintenance of internal balance-Elasticities and absorption approaches. Exchange rate determination and adjustments. Foreign trade multiplier. Foreign repercussions and stability problem. Flexible versus fixed exchange rate system.	October- 2020 (4Weeks)	

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5	Development of International Monetary system since the 1970s, Short-term International finance-its nature and magnitude etc.	Capital requirements of developing countries. Development of International Monetary system since the 1970s and its reform, International reserves and problems of liquidity, IMF and the SDRs. Short-term International finance-its nature and magnitude; its merits and demerits for the developing countries.	November-2020 (3 Weeks)	
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Paonta Sahib, District Sirmaur, H.P.**

**Teaching Plan
M.A ECONOMICS**

Title of the Course: ELEMENTARY MATHEMATICAL ECONOMICS
COURSE III

	Topic	Details	Month	Remarks
1	SETS, CONTINUITY AND DIFFERENTIATION	The concept of Sets; Subsets and Equality of sets, set operations (Union, Intersection and Difference). Type of function (constant, polynomial, rational and non-algebraic). Functions of one Variable; Limits, continuity and differentiations of functions of a single variable. Derivative of a composite function, Parametric function, logarithmic function, Exponential and inverse functions. Concave and convex functions. Derivative of higher order. Partial Derivatives and total derivative Homogenous functions and Eulers Theorem. Maxima and Minima of functions of single variable. Profit maximization and cost minimization. Constrained optimization of function with two variables. Constrained utility maximization, constrained minimization and the interpretation of the Lagrange multiplier.	July (4Weeks)	One day for students presentation
2	DIFFERENTIAL AND DIFFERENCE EQUATIONS	Introduction, non-linear and linear differential equations of the first order and first degree. Solutions of differential equations when variables are separable, homogenous equations and non-homogenous equations, exact differential equations and linear equations. Solution of linear differential equations of second with constant coefficient. Finite difference, difference equations. Solutions of homogeneous linear difference equation with constant coefficients, linear first-order difference equations, Linear second order difference equations with constant coefficients. Application of differential and difference equations in economic models (dynamics of market price, Solow growth model, cob-web model, multiplier-accelerator interaction model, Domar growth model).	August 4 weeks	One day for students presentation
3	ANALYTIC GEOMETRY	Introduction of a Straight Line, section formula, the gradient of a straight line, the equation of a straight line in intercept form, two-point form. Circle: The general equation of a circle, Parabola: equation of a parabola, the points of intersection of line and a parabola. Equation of a rectangular hyperbola. Problems based on applications of analytic geometry in economics. Integration of function of one variable by parts and substitution. Integration of logarithmic and exponential functions. Definite integral and area between two curves. Simple applications of integration to the relationship between marginal functions and total functions, Consumers surplus and producers surplus. Investment and capital formation and the present value of a continuous flow	September 4 weeks	One day for students presentation
4	MATRICES AND DETERMINANTS	Their properties, addition, subtraction and multiplication of matrices. Transpose of a Matrix. Some special forms of square matrices-Trace, Idempotent matrix, Sub-matrix of a matrix. Inverse of a matrix and solution of equations using both the inverse of a matrix and Cramers rule. Rank of a Matrix (Numerical relating to inverse of a matrix and Cramers rule should to be confined to matrix of order 3x3)	October 4 weeks	One day for students presentation

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5	THE INPUT OUTPUT MODEL.	Its assumptions, technological coefficient matrix, closed and open input output model, the Hawkins-Simon conditions. Solving the input-output models both open and closed using the inverse matrix. An Introduction to Linear Programming. Linear equations, slack variables. Feasible and basic solutions. Degeneracy. Solving the primal and Dual with simplex method. Interpretation of the linear programming results.	November 4 weeks	One day for students presentation
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M.A. - ECONOMICS

Teaching Plan

M. A. IInd Semester

Title of the Course: Macro Economics

Course-IV

Unit	Topic	Details	Month	Remarks
1	Macro Economic Models, Macro Economic Theories of Consumption.	Micro Foundations of Macro Economics. The basic classical model of income and employment determination. The basic keynesion model; equilibrium in product and money markets. Multiplier process and the different concepts of multiplier; balanced budget theorem. Macro Economic Theories of Consumption: Keynesion theory; Relative income, Permanent income, and Life cycle income hypotheses. Pigou effect and real balance effect on consumption demand.	February-2021 (2 Weeks)	
2	Macro Economic Theories of Investment & The Demand for Money.	Macro Economic Theories of Investment: The Keynesion Post-Keynesion, New-Keynesion, and the financial theory of investment determination. Lags in investment. Portfolio disequilibrium and the transmission mechanism. The Demand for Money; The classical, Keynesion and Post-Keynesion approach.	February-2021 (1 Week) March-2021 (1 Week)	
3	Supply of Money, Equilibrium in Money Market & Theories of Rate of interest	The supply of Money and Definitions of Money Supply: Inside and outside money, the neutrality of money Equilibrium in money market. The classical and Keynesian dichotomies and their resolution by Patinkin's real balance effect and through IS-LM model respectively. Keynesian and post Keynesian, theories of rate of interest.	March -2021 (3Weeks) April-2021 (1 Week)	
4	Growth Models and Theories of Trade Cycles, Determination of General Price Level & Rational Expectationists Analysis	Growth Models: Harrod-Domar model; Neo – classical model; Golden rule of accumulation; Optimal growth turnpikes. Theories of Trade Cycles: Multiplier-Accelerator interaction model, Kaldor and Hicks' models. Determination of General Price Level; Classical and Keynesion approaches. Theories of Inflation; Demand – pull and cost-push inflation; short and long-run phillips curve analysis; The keynesion, the monetarist and the rational expectationists analysis.	April-2021 (3Weeks)	

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5	Monetary, Fiscal and Income Policies, Role of Expectations & Effectiveness of Stabilisation Policies	Keynesian and monetarist perspectives on monetary, fiscal and income policies. Stabilisation policies: Rules Vs Discretion: lagged effects of policies and role of expectations. Crowding out effect and government budget constraint. Rational expectations and effectiveness of stabilisation policies.	May-2021 (3 Weeks)	
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M.A. - ECONOMICS

Teaching Plan

M. A. IInd Semester

Title of the Course: Money and Banking
Course-V

Unit	Topic	Details	Month	Remarks
1	Basic Concepts of Money and Theories of Money	Different approaches to the definition of money; Types, role and functions of money inside money and outside money; Measures of Money supply. Traditional quantity theory of money Fisher's equation of exchange; Cambridge cash balance approach; Keynes reformulation of quantity theory of money; Modern quantity theory; Friedman's approach.	February-2021 (2 Weeks)	
2	Theory of Commercial and Central Banking	Theory of Commercial and Central Banking; Money markets and capital markets; commercial banks. Theories of commercial banking; Process of credit creation; Non-bank financial intermediaries (NBFI's); Objectives and role of central banks in economic development; The currency and credit schools; Quantitative and qualitative methods of credit-controls.	February-2021 (1 Week) March-2021 (1 Week)	
3	The Theories of Demand and Supply of Money	The Theories of Demand and Supply of Money: Theories of demand for money; Classical Keynesian and Monetarist. Theories of money supply; The H' Theory of money Supply; Money multiplier process and its determinants; Commercial banks and the money multiplier; Factors affecting 'H' RBI analysis of money supply; Control of the money stock; Money stock and interest rates; monetary equilibrium : money in equilibrium and Non-equilibrium states; Neutrality of money.	March -2021 (3Weeks) April-2021 (2 Week)	
4	Principles of Monetary Policy	Principles of Monetary Policy; Monetary Policy: Its meaning, objectives, frame work, targets and indicators of monetary policy; Transmission mechanism of monetary. Policy; Restrictive Vs. accommodating monetary policy; Need and effectiveness of monetary policy; Lags in monetary policy; Role of monetary policy in developing countries; Monetary and credit planning; Monetarist and Keynesian views on monetary policy.	April-2021 (2Weeks)	
5	Indian Money Market and International Financial Institutions	Indian Money Market and International Financial Institutions: India and NBARD. Reserve Bank of India (RBI); Its working, functions, performance and role in the economic development of India; RBI's monetary policy; International Financial Institutions IMF, IBRD (World Bank), Asian Development Bank (ADB).	May-2021 (4 Weeks)	

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		International Development Association (IDA).		
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**Teaching Plan
M.A ECONOMICS**

Title of the Course: BASIC STATISTICS
COURSE - VI

UNIT	TOPIC	DETAILS	MONTH	REMARKS
1	CENTRAL TENDENCY CORRELATION AND REGRESSION	Measure of Central Tendency, Dispersion, Skewness and Kurtosis. Correlation; Meaning and methods of measuring correlation, Karl Pearson's method, Spearman's Rank Correlation coefficient, Limitations of Correlation analysis. Linear Regression; relation between correlation coefficient and regression coefficients, Fitting of regression equations, Standard error of estimates.	FEBRUARY 3 WEEKS	One day for students presentation
2	THE GENERAL LINEAR REGRESSION MODEL	An Introduction to the matrix formulation and solution of the general linear regression Model. Solution for a model with one dependent and two independent variables. Prediction for simple regression models of demand, supply, production and cost. Multiple and partial correlations and regressions. Relationship between the measures of multiple correlation and measures of partial correlation, Beta coefficients.	FEBRUARY (1 WEEK) & MARCH (2 WEEKS) 3 WEEKS	One day for students presentation
3	ELEMENTS OF PROBABILITY THEORY	The Concept of Probability Distribution and a Density function. Mathematical expectation, Binomial distribution, the Normal distribution, Some properties of the normal distribution. Sampling and sample designs: simple random sampling, stratified random sampling, systematic sampling and cluster sampling. Large samples, Tests of significance. Limitation of sampling; procedure of testing hypothesis: Region of acceptance and rejection, two tailed and one tailed tests, Type I and Type II errors. Non Parametric Tests: The sign test, rank sum test, the Mann-Whitney U test, advantages and limitations of non parametric tests.	MARCH (2 WEEKS) & APRIL (1 WEEK) 3 WEEKS	One day for students presentation
4.	TESTS OF SIGNIFICANCE	Standard error of the mean, Students t distribution and its properties, Use of the t distribution to test hypothesis of the population means. Chi Square: general features of Chi Square, chi square as a test of goodness of fit, chi square as a test of independence. Contingency table and Yates's correction for continuity, testing homogeneity of several independent estimates of population variance. Analysis of variance; meaning, assumptions and techniques of analysis of variance, one way and two way analysis of variance problem. Inter relationship between t, Chi square and F tests.	APRIL (3 WEEKS)	One day for students presentation
5.	TIME SERIES AND INDEX NUMBERS	Meaning and components of time series, Methods of estimating trend the semi average method, the moving average method and the least squares method. Fitting of straight line, second and third degree equations. Fitting of the modified exponential curve, Gompertz curve and the logistic curve. Measurement of Seasonal, Cyclical and irregular variations. Index numbers: Meaning, problems in construction of index numbers. Classification of index numbers, unweighted price index numbers, relative of aggregate method and average of price relatives, Weighted price index numbers: Laspeyres, Paasches and Fishers ideal index numbers. Time reversal test and factor reversal test and chain based index numbers. Uses and limitations of index numbers.	MAY (3 WEEKS)	One day for students presentation

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M.A. - ECONOMICS

Teaching Plan

M. A. IIIrd Semester

Title of the Course: Economics of Development and Planning
Course-VII

Unit	Topic	Details	Month	Remarks
1	Various traditional and modern criteria and measure of development, Major features of structural change and economic development.	Economic growth, development and sustainable economy. Various traditional and modern criteria and measure of development, Major features of structural change and economic development. Measurement of absolute poverty and income inequality. Growth and equality trade –off.	August 2020 (3Weeks)	
2	Theories of economic development & Approaches to the theory of underdevelopment and development underdevelopment.	Classical, Marxian and Schumpeterian theories of economic development. Stages of economic growth (Rostow and Marx). Approaches to the theory of underdevelopment and development underdevelopment. The big-push theory; Critical minimum effort thesis, Low level equilibrium trap. Lewis and Ranis- Fei models of economic development.	August-2020 (1Weeks) September-2020	
3	Liberalization, and privatization debate, Use of input-output and linear programming techniques in planning & cost-benefit analysis	Planning and the market mechanism State intervention vs. liberalization, and privatization debate. The core areas of State intervention under liberalization. Process of plan formulation. Investment criteria for plan projects, cost-benefit analysis. Determination of size, growth rate and priorities in planning. Use of input-output and linear programming techniques in planning.	September-2020 (3 Weeks)	
4	Models in economic planning, Models underlying various Indian Plans fiscal measures and monetary regulation & Foreign borrowings Vs. foreign direct investment.	Models in economic planning: policy models, projection models and development planning models. Models underlying various Indian Plans: Harrod-Domar model; Mahalanobis model, and the model underlying current Five Years Plan. Resource mobilization for planning: Domestic resources; mobilization of resources through fiscal measures and monetary regulation. Savings and inflationary finance. External resources-Dual gap analysis and foreign borrowings. Foreign borrowings Vs. foreign direct investment.	October- 2020 (4Weeks)	
5	India's Five Year Plans: Objectives, strategies, achievements and constraint, MNCs Vs. Swadeshi movement benefits and pitfalls of globalization and international finance etc.	India's Five Year Plans: Objectives, strategies, achievements and constraints. Decentralized planning and people's participation. Saving-investment rates-trends and problems. The policy debate in the post liberalization period debate-general down. Sizing of the public sector and disinvestments in public sector undertaking MNCs Vs.	November-2020 (3 Weeks)	

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		Swadeshi movement benefits and pitfalls of globalization and international finance.		
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M.A. - ECONOMICS

Teaching Plan

M. A. IIIrd Semester

Title of the Course: History of Economics Thoughts
Course-VIII

Unit	Topic	Details	Month	Remarks
1	Mercantilism & Physiocracy	Mercantilism: Main Principles. Theory of economic development; Views of Keynes, Petty, Hume and Cantillon on Mercantilism: physiocracy : Natural Order, Agriculture and Product net, Social classes. Tableau Economique.	August 2020 (2Weeks)	
2	The Classical Period	The Classical Period: Economic Thought of Adam Smith, David Ricardo, and J. S. Mill with special reference to their views on value, distribution international trade and economic development; Malthus theory of population; Says law of market. Ricardo Malthus controversy on Say's law of market.	August-2020 (2Weeks)	
3	Socialistic Economic Thought	Socialistic Economic Thought: Socialist critique of classical economic thought with special references to the views of Saint Simon, Sironi and Proudhon. The Historical critics of Classicism, Karl Marx method of Economic analysis. Marx Analysis of economic crises. Transformation Problem.	September-2020 (4Weeks)	
4	The Neo-Classical Period	The Neo-Classical Period : Similarity and differences between classical and Neo-classical thought; The Marginal Revolution with special reference to the contribution of the Austrain School, Leon Walras, Jevons, Wickshell and Marshall.	October- 2020 (4Weeks)	
5	Post Marshalling Development in Economic Theory	Post Marshalling Development in Economic Theory : Contribution of Joan Robinson, E. H. Chamberlin; J. M. Keynes and Post Keynesian developments in economic theory.	November-2020 (3 Weeks)	

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Teaching Plan
M.A ECONOMICS

Title of the Course: AGRICULTURAL ECONOMICS
COURSE-IX (i)

Unit	TOPIC Details	Month	Remarks
1	Nature and scope of agricultural economics. Role of agriculture in economic development. Interdependence between agriculture and industrial development. Systems of farming. Farm size and productivity debate. Land reforms in India.	July (4 weeks)	One day for students presentation
2	Agricultural production functions. Input output relationships; factor-factor relationships and product-product relationships. Measures of farm efficiency. Risk and uncertainty in agriculture	August (4 Weeks)	One day for students presentation
3	Models of agricultural development (Lewis, Fei-Ranis, Jorgenson, Mellor, Schultz, and Boserup. Modals). Technological change and new agricultural strategy (green revolution) in India, Agro-climatic zonal planning in India.	September 4 weeks	One day for students presentation
4	Agricultural price policy in India. Criteria to fix agricultural prices. Inter- sectoral terms of trade. Measures to increase marketable surplus. Functions of agricultural marketing. Efficiency criteria for agricultural marketing. Problems of Indian agricultural marketing. Measures to improve the efficiency of agricultural marketing in India.	October 4 weeks	One day for students presentation
5	Importance of agricultural finance. Source of agricultural finance, Defects of rural money lending system. Problems of agricultural cooperative societies. Government policy for agricultural credit. Problems and suggestions to improve agricultural finance. Causes of rural indebtedness. Measures to reduce rural indebtedness. Objective and impact of integrated rural development programme. Resource mobilisation from agricultural sector.	November (3 Weeks) One day for students presentation.	

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M.A. - ECONOMICS

Teaching Plan

M. A. IVth Semester

Title of the Course: Indian Economy
Course-X

Unit	Topic	Details	Month	Remarks
1	Growth and Structure of Indian Economy Since 1950	Growth and Structure of Indian Economy Since 1950. Growth of Indian economy since 1950. Measures for raising economic growth. Trends in the nature and magnitude of poverty, inequality and unemployment. Changes in occupational pattern, Demographic trends and economic development. Rate and trend in saving, investment and growth rate.	February-2021 (2 Weeks)	
2	Growth of Agricultural and Industrial Sectors	Trends in agricultural production and productivity. Food policy and public distribution system (PDS). Impact of liberalization in agricultural sector. Industrial Growth performance and problems. Industrial concentration; its nature and extent. Cottage and small scale industries. Impact of liberalization and privatization on the industrial sector.	February-2021 (1 Week) March-2021 (2 Week)	
3	Money Supply, Inflation and Public Policies	Factors determining interest rates. Money supply and inflation in India. Financial sector reforms during 1990's. Recent tax reforms. Growth and structure of subsidies in India. Macro-economic policies – fiscal policy, income policy and stabilization policy. Parallel economy and its implications.	March -2021 (2Weeks) April-2021 (1 Week)	
4	International Trade Policies	Composition and directions of India's foreign trade. Factors determining the balance of payment. Disequilibrium in the balance of payment. Causes, consequences and policy measure. India's policies towards foreign capital; collaboration, export promotion and import substitution. Exchange rate policy and the convertibility of Rupee.	April-2021 (3Weeks)	
5	Development Policies	India's planned development; Successes and failures. Policies for social justice (with special reference to the alleviation of poverty, inequality and unemployment). Sectoral policies: Industrial and agrarian. Policies for liberalization and privatization.	May-2021 (4 Weeks)	

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Teaching Plan
M. A. IVth Semester
Title of the Course: Public Finance
Course-XI

Unit	Topic	Details	Month	Remarks
1	Principles of Public Finance	Principles of maximum Social Advantage. Role of public finance in the Developing Economics. Fiscal economics: An overview. Of allocation, distribution and stabilization. Functions. Market failure. Public goods and externalities. Public goods and free-rider problem.	February-2021 (2 Weeks)	
2	Principles of Taxation	Meaning and type of taxes; requirements of a good tax structure. Approaches to taxation: micro analysis of direct and indirect taxes; individual income tax, corporation income tax, sales tax including value-added tax and expenditure tax. Incidence of taxes: nature of tax burden and principles of tax incidence. Theories and measures of tax incidence. Effects of taxes on work efforts, savings, investment, and growth. Trade-off between equity and efficiency. Taxable capacity.	February-2021 (1 Week) March-2021 (2 Week)	
3	Economics of Public Debt and Public Expenditure	Sources of public debt. Classical theory of public debt. Compensatory aspects of debt policy. Burden of public debt. Management of public debt. Growth of internal and external public debt in India. Theories of growth of public expenditure. Pattern of public expenditure. Pure theory of public expenditure. Growth of public expenditure in India.	March -2021 (2Weeks) April-2021 (1 Week)	
4	Reforms in Budgeting System and Stabilization Polices	Performance and programming budgeting. Classification of budgets. Fiscal policy: traditional and modern views on fiscal policy. Instruments of fiscal policy; built-in-stabilizes and compensatory fiscal policy. Fiscal policy for stability and growth. Fiscal policy and economic development.	April-2021 (3Weeks)	
5	Fiscal Federalism	Role of fiscal federalism. Allocation, distribution, and stabilization in a federation. Union-state-local financial relations in India. Growth and composition of statutory and non-statutory financial transfers in India. Nature and extent of deficits in central and State budgets. Policy measures to correct	May-2021 (4 Weeks)	

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		fiscal imbalances. Economic analysis of recent union budgets.		
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Teaching Plan

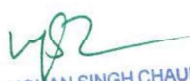
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Title of the Course: LABOUR ECONOMICS
COURSE III

UNIT	TOPIC	DETAILS	MONTH	REMARKS
1.	LABOUR ECONOMICS	Nature and characteristics of labour markets in developing economics like India. Paradigms of labour market classical, neo-classical and dualistic; Analysis of demand and supply forces, Demand for labour relating to choice of technology. Supply of labour in relation to growth of labour force. Labour force participation rates.	FEBRUARY 3 WEEKS	One day for students presentation
2.	EMPLOYMENT	Employment and development relationship Importance of full employment in the context of poverty in the developing countries. Unemployment concept and measures. Causes of unemployment, Issues relating to employment rationalization, technological change and modernization. Rural unemployment and educated unemployment. Planning of Human capital.	FEBRUARY (1 WEEK)&MARCH(2 WEEKS) 3 WEEKS	One day for students presentation
3.	WAGE DETERMINATION	Various classical, neo-classical and bargaining theories of wage determination. Various concepts of minimum wages and fair living. Problems of implementation of minimum wages. Wage determination by sectors Urban and Rural, organized and unorganized. Wage and inflation. Productivity and wage relationship. Profit sharing schemes. Causes of wage differentials in terms of firm, industry, occupation and region.	MARCH (2WEEKS)&APRIL(1WEEK) 3 WEEKS	One day for students presentation
4.	INDUSTRIAL RELATION AND TRADE UNION	Industrialization and emergence of trade unionism. Growth, structure and pattern of trade unionism. Achievements and failures of trade union movement. Determinants of industrial disputes. Steps to achieve industrial peace. Methods of settlement of industrial disputes : collective bargaining, conciliation, arbitration and labour participation in management.	APRIL(3 WEEKS)	One day for students presentation
5.	STATE AND LABOUR IN INDIA	Increasing role of State in labour matters. Labour policy of the Government. Social Security and Legislative Measures adopted for Socio-economic upliftment of labour. Social security measures for organized visa-vis unorganized sector of labour. Important labour legislations (industrial dispute act), trade unions act, factories act	MAY(3 WEEKS)	One day for students presentation

NOTE: Assignments, class test, seminar & quiz will be taken during the session

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